

MINUTES OF THE 73rd ANNUAL GENERAL MEETING OF THE MBABANE CLUB

Held at the Mbabane Club on 27 October 2021

Present:

Mduduzi Nyoni – President
Lean Drinkwater – Vice President
Sean Johnson – Secretary & Treasurer (acting)
Nellie Nyawo – Lady Member
Ali Resting – Gentleman Member
Peter Platchkov – Tennis section chairman
Bud Takis – Squash section chairman
+39 members as per the attached register.

1. Welcome and notices

The President welcomed everyone, and the meeting commenced at 17:45.

The General Committee have been informed that the following members and former members passed away during the year; a moment's silence was held in respect for:

- Harold Currie
- Theresa Orwin
- John Sykes

2. Minutes of the previous annual general meeting held on 17th November 2020

No corrections or revisions were requested, with no matters arising, and the adoption of the minutes was proposed by Neil Taylor and seconded by Nick Mayhew.

3. President's report

"Greetings to the trustees, esteemed club members ladies and gentlemen. It is indeed a pleasure to see so many familiar faces and report to you on my term in office as President. We have continued to survive throughout the new normal "Covid 19" and have watched in awe as many leading business establishments have folded from the associated pressures of the pandemic.

"I am delighted to report that The Mbabane Club has yet again stood through the pressures and continues to strengthen its financial position. This could not be possible without the continued support of our Club Members, efforts of the Management Team supported by the General Committee and the sound advice of the trustees from time to time. I thank you all.

"As government continues its initiative to get the majority vaccinated, we still hope for a period where lockdown restrictions will be eased completely, and our lives return to some form of normalcy.

"Business of the day:

"My term in office this year was primarily focused on the following three key areas:

1. Finalization and sign-off of the Mbabane Club and Fat Baz Lease
 - 1.1. Three-year lease beginning 1st May 2021
 - 1.2. Rental income of E8 375/ month (E100 500 per annum). Revenue previously not generated by the club. And will continue to improve the club's financial position. Escalating at an average 7.5% per annum.
 - 1.3. Will result in improved bar prices which has been of major concern to some of the club members. The GC is now obliged to review and agree prices from time to time with Management.
2. Review of the proposed amendments to the club constitution by a select committee (NB: compromised of members selected by the members at the last AGM 2020).
 - 2.1. Recommendations received on the amendments to the constitution have been incorporated and a copy circulated to members earlier in the year. We will later on move for the adoption of the amended constitution.
 - 2.2. Membership growth. This has been achieved through encouraging frequent guests to the club to take up membership. Summarized below is our membership for the year:

	2020-21	2019-20
honorary, life	3	3
honorary	0	0
life	3	3
ordinary, single	74	75
ordinary, family	134	140
senior, single	6	4
senior, family	14	8
country, single	3	2
country, family	2	0
sport	16	10
social	15	4
student	8	7
SGU	75	6
Total (inc. SGU)	<u>353</u>	<u>262</u>
Total (exc. SGU)	<u>278</u>	<u>256</u>

"Membership grew by 91 members and this increase was largely in the following membership classes; Senior Family 6; Sport 6, Social Membership 11 and SGU 69. It is important to note that with the proposed changes to the club constitution we are likely to see a reduction in Membership classes and which may impact membership numbers in the years to come.

"The General Committee has not proposed any increases in membership fees for the ensuing year.

"Financial performance:

"I would like to thank Sean Johnson for having taken on the additional responsibility of being treasurer in addition to the Secretarial role he already holds on the committee.

"I will thus not delve much on the club's financial performance save to highlight an improved financial position coupled by:

- A reduction of the club's accumulated deficit (E58K) 2020: (E299K);
- Increased turn-over – E554K (2020:E508K); to further increase through inclusion of Fat Baz rental income;
- Reduction in interest paid on bank loan (the committee has significantly reduced the clubs exposure on the FNB loan from E335K (2020:E996K) given accelerated repayment of the loan.
- Increased costs on repairs given resurfacing to the tennis court and on-going repairs to the Squash courts.

"In closing I would like to thank my colleagues on the general committee for all their hard work during the year and the club members for their continued support. I look forward to availing myself to serve on the committee again and work with you for the betterment of our club."

4. Treasurer's report

The annual financial statements were distributed beforehand and to members at the meeting. The Treasurer noted that the financial statement has not been fully audited but instead had been examined by our auditor and found to correctly account for subscription revenue, and bank account transactions, statements, and balances for both our FNB accounts (loan and checking) and our Standard Bank account (checking). Although disappointed, the Treasurer explained the rationale for undertaking a set of examining procedures rather than an audit is because our statement and balance sheet reflects a narrow and straightforward set of accounts that does not necessitate a detailed examination and audit opinion. Moreover, the statements for the previous four years, although containing audit reports and opinions, were not in fact audited as they were not signed. Notwithstanding this, and the requirements for the club's constitution for an audit, they have been prepared, in all material respects, in accordance with the club's accounting policies and adequately reflect our current financial position, and therefore members are asked to approve the 2020-21 financial statements on this basis.

Although the financial statements contain supplementary information on the financial position of the club's sports section, the bank and cash, creditors and accruals, debtors and receivables, and accumulated surplus/loss have not been brought through into the main club statements. The reasons for this are that the section accounts do not include balance sheets and they are not examined by the auditor; they are attached for information only.

[Addendum] Special thanks go out to Peter Cooper and Theo Mason for their assistance and advice on the preparation of the annual financial statements.

A question was asked about a claim against the club by certain directors of Cinderella (Pty) Ltd. Provision has not been made for any liability arising from this because an offer was made by the club in October 2019 to settle the matter; however, the offer expired without response and therefore we consider the matter

closed. Notwithstanding this, the committee remains engaged with the directors of Cinderella to ascertain all the facts so that perhaps an amicable solution can be found, and the club's records of this matter made more complete.

Adoption of the 2020-21 financial statements was proposed by Francis Takis, seconded by Charles Bethel, and approved by members with no objections.

5. Proposed amendments to the Club's constitution

The Secretary provided a brief outline of the main points in the proposed amendments, which are:

- The amendments were adopted and approved by the ad hoc committee appointed at last years' AGM
- Classes of membership reduced and streamlined
- Senior members can now vote at general meetings.
- Fixed number of members to form a quorum at general meetings replaced by a percentage of membership.
- Proxies can be used at general meetings
- New requirements for notices prior to annual general meeting
- Deletion of the projects committee
- Various minor, procedural amendments

Members approved the amendments to the constitution, with one minor revision to remove the provision for payment by cheques (no longer accepted by the banks), with 32 members voting in favour and none against. The constitution is therefore revised.

6. Honorary Life Members

No proposals were received for honorary life members.

7. Election of new General Committee

Nominations were received for all positions except for Treasurer and with a further nomination of the Secretary. Mduduzi Nyoni proposed and nominated Sean Johnson, seconded by Ali Resting, and he duly accepted, the position of Treasurer, leaving only one candidate for Secretary. Therefore, the following incoming General Committee were duly elected unopposed:

Mduduzi Nyoni – President
Lean Drinkwater – Vice President
Jennifer Neves – Secretary
Sean Johnson – Treasurer
Nellie Nyawo – Lady Member
Ali Resting – Gentleman Member

8. Appointment of Auditor

The General Committee proposed Bill Capel, who duly accepted, reappointment as auditor.

9. Election of Trustee

The Trustee stepping down is Martin Forsyth-Thompson, who is prepared to serve again, and he is elected unopposed for a further 3-year term.

10. Any other business

Concerns were expressed about Covid protocols and protections and whether all club staff must be vaccinated. The President responded by saying that vaccinations are not mandatory. The Secretary thanked Fat Baz H.H. (Pty) Ltd, who now lease the hall as part of the gym, for letting the club use the hall for the AGM because of better ventilation and social distancing than the Lang bar.

Clarification was given about what constitutes family membership – this means one or two adults, who are partners, together with the children of both partners.

Francis Takis proposed a vote of thanks for the General Committee

The 73rd annual general meeting closed at 18:30.

Attachment: List of members in attendance

Members in Attendance

	Name
1	Kate Ansley
2	Charles Bethel.
3	Lucy McKenzie
4	Daryl McKenzie
5	Moggi Dlamini
6	Mollie Myawo
7	Sarah Johnson.
8	MARTIN F-T
9	CHRISTIN F-T
10	JUSTINE NORTH
11	Theo Mason
12	Wilma Mason
13	Peter Platshof
14	John Henderson
15	Julian von Hirschberg
16	Len Dinkler
17	Monaazi Nyoni
18	Sizo Kunene
19	Bill Cipe
20	Ali Resting
21	Sean Johnson
22	Sharon Resting
23	Wimbi James
24	DAVE TAKES
25	BUTLER TAKH
26	Lewis Mouton
27	BERRY ANSLEY
28	TREVOR MTHETHALA
29	Moghu Nck
30	Carlos Rego
31	DANNY RCG
32	RAY THOMAS
33	Zethu Nyoni
34	Bonsinkosi Masuku.
35	Nontobozo Langwenya

	Name
36	Zwele Naudu
37	Philip Mayhem
38	Derek Takis
39	Bud Takis
40	Mafukazela Nopelwa
41	Andres Mthongco
42	Velile DUBE
43	MBUSO MBATSWA